

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
220 mn	▲ 0.43%	465 mn	▲ 0.14%	97 mn	▲ 0.77%	76 mn	▲ 0.12%	212 mn	▼ -0.13%
78,275.64	335.06	49,314.22	67.16	25,381.36	194.33	126,331.9	148.70	34,610.36	-46.26

## Market Summary

The stock market on Wednesday remained positive in majority part of the day and concluded the session in the green zone amid sentiments improved among investors. The Benchmark KSE-100 index made an intra-day high and low at 78,679.49 (738.91 points) and 77,968.90 (28.32) respectively while closed at 78,275.64 by gaining 335.06 points. PKR in today's interbank appreciated by Rs 0.1 against USD and closed at Rs 278.4000. The value of shares traded during the day was Rs19.654 billion. Market capitalization stood at around Rs10.296 trillion. Overall, trading volumes for the day increased to 465.35 million shares compared with Tuesday's tally of 291.71 million. WTL was the volume leader with 57.6 million shares, losing Rs0.04 to close at Rs1.24. It was followed by KEL with 37.6 million shares, gaining Rs0.15 to close at Rs4.58 and PASLDEF with 31.1 million shares, losing Rs0.5 to close at Rs1.79.

### Volume Leaders ('000)

WTL	57,648
KEL	37,639
PASLDEF	31,131
OGDC	27,462
HUMNL	18,175
LOTCHEM	16,471
TRG	11,221
PPL	11,103
HUBC	10,892
CENERGY	10,338

### Gainers (PKR)

SANEDEF	3.74	1.00
PKGIDEF	6.43	0.94
DWTMDEF	5.16	0.74
ICCI	7.62	1.00
DMTMDEF	9.82	1.00
SLLDEF	2.38	0.23
GAMON	10.56	1.00
HSPIDEF	11.40	1.00
SERT	11.63	1.00
MWMPDEF	15.46	1.28

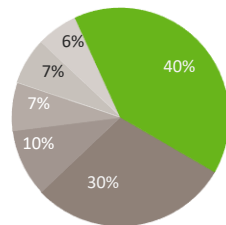
### Losers (PKR)

PASLDEF	-1.79	
FECM	-0.58	4.45
RUBYDEF	-1.00	8.28
DWSMDEF	-0.50	4.27
FIBLM	-0.29	2.71
QUETDEF	-0.65	6.31
PECODEF	-61.00	627.26
ELSM	-7.95	82.00
SHDT	-1.32	14.46
BWHL	-11.20	124.87

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.95
Broker Proprietary Trading	-1.13
Companies	1.17
Individuals	1.23
Insurance Companies	-0.17
Mutual Funds	-0.43
NBFC	0.08
Other Organizations	1.56
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	1.56
Foreign Individual	0.00
Overseas Pakistani	0.20
Gross	1.77

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.11	0.17	-0.10	-	-0.77	0.07	-0.84	0.09	-0.02	0.34	-0.95
	Broker Proprietary Trading	0.32	-0.08	0.13	0.07	-0.43	-0.26	-0.02	0.45	-0.05	-1.25	-1.13
	Companies	0.42	0.29	1.01	0.03	1.09	-0.04	-0.62	0.03	-0.00	-1.04	1.17
	Individuals	-0.64	-0.30	-0.78	-0.13	0.11	0.16	0.47	-0.65	0.43	2.57	1.23
	Insurance Companies	0.00	0.01	-0.04	0.02	-0.52	0.09	0.01	-0.01	-0.02	0.28	-0.17
	Mutual Funds	-0.08	-0.20	-0.10	-0.03	0.18	-0.05	0.21	0.05	-0.37	-0.04	-0.43
	NBFC	-0.00	-0.00	-0.00	-	0.01	0.08	0.00	0.00	0.00	-	0.08
	Other Organization	-0.02	0.01	-0.02	0.01	-0.43	0.02	-0.00	0.08	-0.00	-1.19	-1.56
<b>LIPI Total</b>	<b>0.11</b>	<b>-0.09</b>	<b>0.08</b>	<b>-0.03</b>	<b>-0.77</b>	<b>0.07</b>	<b>-0.80</b>	<b>0.03</b>	<b>-0.03</b>	<b>-0.34</b>	<b>-1.77</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.04	0.04	-0.04	-0.01	0.70	-0.10	0.86	0.07	-	0.08	1.56
	Foreign Individual	-	0.00	-	-	0.00	-	-	0.00	-	-0.00	0.00
	Overseas Pakistani	-0.07	0.05	-0.03	0.04	0.06	0.03	-0.06	-0.10	0.03	0.26	0.20
	<b>Total</b>	<b>-0.11</b>	<b>0.09</b>	<b>-0.08</b>	<b>0.03</b>	<b>0.77</b>	<b>-0.07</b>	<b>0.80</b>	<b>-0.03</b>	<b>0.03</b>	<b>0.34</b>	<b>1.77</b>

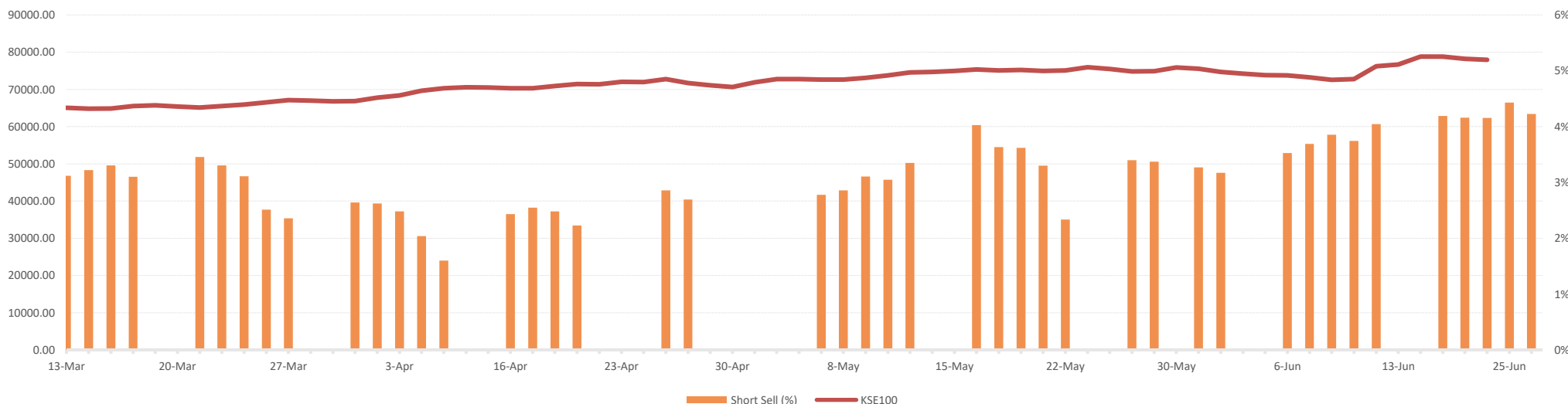
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	25/Jun/24	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	10,312	-	400.00	10,312	4,124,800
2	25/Jun/24	ARPAK	Abbas Sarfaraz Khan	Non-Executive Director	11,150	-	50.00	11,150	557,500
3	25/Jun/24	UNIC	Ihsan Ul Haq Khan	Independent Director	-	-	10.00	-	-
4	25/Jun/24	AGHA	AHMED ATEEQ	Senior Management	-	100,000	10.23	-100,000	-1,022,040
5	24/Jun/24	UNITY	Abdul Majeed Ghaziani	Non-Executive Director	-	49,530,390	27.34	-49,530,390	-1,354,160,863

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, June 25, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BIPL-JUN	3,500	87.94%	2.10%	3,500	-
PIOC-JUN	158	38.92%	0.15%	203	22.0% ▼
LOTCHEM-JUNB	3,040	36.37%	1.00%	1,761	72.6% ▲
ATRL-JUN	282	31.96%	0.66%	350	19.3% ▼
DGKC-JUN	1,438	27.83%	0.66%	1,533	6.2% ▼
DFML-JUN	2,351	27.43%	4.24%	3,221	27.0% ▼
AIRLINK-JUN	1,456	23.45%	1.47%	1,761	17.3% ▼
WTL-JUN	9,000	21.85%	0.24%	4,000	125.0% ▲
SAZEW-JUNB	323	20.79%	1.52%	496	35.0% ▼
NRL-JUN	217	17.86%	0.83%	236	7.9% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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